



September 24, 2003

GenCorp Board Declares Quarterly Dividend

SACRAMENTO, Calif., Sept. 24 /PRNewswire-FirstCall/ -- The Board of Directors of GenCorp Inc. (NYSE: GY) declared a quarterly cash dividend of three cents per share on the issued and outstanding ten cents par value common stock of the Company, payable November 28, 2003 to shareholders of record on November 3, 2003 at 5:00 p.m. Eastern Standard Time.

(Logo: <http://www.newscom.com/cgi-bin/prnh/20010108/SFM125LOGO>)

GenCorp is a global, technology-based manufacturer with leading positions in automotive, aerospace and defense and pharmaceutical fine chemical industries. For more information on GenCorp visit the Company's web site at <http://www.gencorp.com> .

SOURCE GenCorp Inc.

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