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GenCorp Announces Sale of German Mixing Facility

SACRAMENTO, Calif., Feb 25, 2003 /PRNewswire-FirstCall via COMTEX/ -- GenCorp Inc. (NYSE: GY) today reported that its GDX Automotive segment completed an agreement to sell the assets and operations of its Viersen, Germany mixing facility to its supplier, Vigar Deutschland GmbH, a subsidiary of Vigar S.A., Spain.

The mixing facility in Viersen employs approximately 35 people and is currently producing an annual volume of 7,000 metric tons of specific rubber compounds needed for vehicle sealing systems for GDX Automotive's German customer base.

Vigar S.A. is a family owned company located in Barcelona, Spain with annual revenues of Euro 35,000,000 and approximately 130 employees.

GenCorp is a multi-national, technology-based manufacturer with operations in the automotive, aerospace, defense and pharmaceutical fine chemicals industries. Additional information about GenCorp can be obtained by visiting the Company's web-site at <http://www.GenCorp.com> .

SOURCE GenCorp Inc.

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